Company Number: 185949

Alternative Entertainments CLG

Annual Report and Financial Statements

for the financial year ended 31 December 2025

Alternative Entertainments CLG
CONTENTS

	Page
Directors and Other Information	3
Directors' Report	4 - 5
Directors' Responsibilities Statement	6
Independent Auditor's Report	7 - 8
Appendix to the Independent Auditor's Report	9
Income and Expenditure Account	10
Balance Sheet	11
Statement of Changes in Equity	12
Statement of Cash Flows	13
Notes to the Financial Statements	14 - 16
Supplementary Information on Trading Statement	18 - 19

Alternative Entertainments CLG
DIRECTORS AND OTHER INFORMATION

Directors	Hugh McCarthy James Clarke Thomas Moran (Resigned 14 January 2025) Paul Shanahan (Appointed 14 January 2025) Karen Tierney (Appointed 14 January 2025) Brenda Fuller Aoife Webb (Appointed 14 January 2025)
Company Secretary	Martin Moran (Appointed 14 January 2025) Liam Morrissey (Resigned 14 January 2025)
Company Number	185949
Charity Number	20051266
Registered Office	Rua Red South Dublin Arts Centre Tallaght Dublin 24
Auditors	Company Auditor 4U Ltd Chartered Certified Accountants and Statutory Audit Firm 51 Fitzwilliam Square West Dublin 2
Bankers	Permanent TSB Old Bawn Road Tallaght Dublin 24

Alternative Entertainments CLG
DIRECTORS' REPORT
for the financial year ended 31 December 2025

The directors present their report and the audited financial statements for the financial year ended 31 December 2025.

Principal Activity and Review of the Business
The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Constitution and managed by a Board of Directors. The company has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 15112 and is registered with the Charities Regulatory Authority.

The principal activity of the company continued to be that of the promotion and study of the Arts as defined in the Arts Acts 1951 and 1973 with particular emphasis on community participation in the arts.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the financial year ended 31 December 2025.

Financial Results
The surplus/(deficit) for the financial year after providing for depreciation amounted to €6,886 (2024: €(12,874)).

At the end of the financial year, the company has assets of €55,407 (2024: €31,762) and liabilities of €33,575 (2024: €16,816). The net assets of the company have increased by €6,886.

Directors and Secretary
The directors who served throughout the financial year, except as noted, were as follows:

Hugh McCarthy
James Clarke
Thomas Moran (Resigned 14 January 2025)
Paul Shanahan (Appointed 14 January 2025)
Karen Tierney (Appointed 14 January 2025)
Brenda Fuller
Aoife Webb (Appointed 14 January 2025)

The secretaries who served during the financial year were:

Martin Moran (Appointed 14 January 2025)
Liam Morrissey (Resigned 14 January 2025)

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments
The company plans to continue its present activities and the delivery of music supports to the community.

Post Balance Sheet Events
There have been no significant events affecting the company since the financial year-end.

Auditors
The auditors, Company Auditor 4U Ltd, (Chartered Certified Accountants), continue in office in accordance with section 383(2) of the Companies Act 2014.

Statement on Relevant Audit Information
In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records
To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Rua Red, South Dublin Arts Centre, Tallaght, Dublin 24.

Signed on behalf of the board

Brenda Fuller	**Paul Shanahan**
Director	**Director**
6 November 2026	**6 November 2026**

Alternative Entertainments CLG
DIRECTORS' RESPONSIBILITIES STATEMENT
for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:
- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Brenda Fuller
Director

6 November 2026

Paul Shanahan
Director

6 November 2026

INDEPENDENT AUDITOR'S REPORT
to the Members of Alternative Entertainments CLG

Report on the audit of the financial statements

Opinion
We have audited the financial statements of Alternative Entertainments CLG ('the company') for the financial year ended 31 December 2025 which comprise the Income and Expenditure Account, the Balance Sheet, the Statement of Changes in Equity, the Statement of Cash Flows and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:
- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2025 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information
The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014
In our opinion, based on the work undertaken in the course of the audit, we report that:
- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT
to the Members of Alternative Entertainments CLG

Matters on which we are required to report by exception
Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements
As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the company's financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our auditor's report.

The purpose of our audit work and to whom we owe our responsibilities
Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

_____

Jaye McCarthy
for and on behalf of
COMPANY AUDITOR 4U LTD
Chartered Certified Accountants and Statutory Audit Firm
51 Fitzwilliam Square West
Dublin 2

6 November 2026

Alternative Entertainments CLG
APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Alternative Entertainments CLG
INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 December 2025

	Notes	2025 €	2024 €
Income		**273,262**	237,501
Expenditure		**(266,376)**	(250,375)
Surplus/(deficit) for the financial year		**6,886**	(12,874)
Total comprehensive income		**6,886**	(12,874)

Approved by the board on 6 November 2026 and signed on its behalf by:

Brenda Fuller
Director

Paul Shanahan
Director

Alternative Entertainments CLG
BALANCE SHEET
as at 31 December 2025

	Notes	2025 €	2024 €
Current Assets			
Debtors	7	**136**	138
Cash and cash equivalents		**55,271**	31,624
		55,407	31,762
Creditors: amounts falling due within one year	9	**(33,575)**	(16,816)
Net Current Assets		**21,832**	14,946
Total Assets less Current Liabilities		**21,832**	14,946
Reserves			
Income and expenditure account		**21,832**	14,946
Equity attributable to owners of the company		**21,832**	14,946

The financial statements have been prepared in accordance with the small companies' regime.

Approved by the board on 6 November 2026 and signed on its behalf by:

Brenda Fuller
Director

Paul Shanahan
Director

Alternative Entertainments CLG
STATEMENT OF CHANGES IN EQUITY
as at 31 December 2025

	Retained surplus	Total
	€	€
At 1 January 2024	27,820	27,820
Deficit for the financial year	(12,874)	(12,874)
At 31 December 2024	14,946	14,946
Surplus for the financial year	6,886	6,886
At 31 December 2025	**21,832**	**21,832**

Alternative Entertainments CLG
STATEMENT OF CASH FLOWS
for the financial year ended 31 December 2025

	Notes	2025 €	2024 €
Cash flows from operating activities			
Surplus/(deficit) for the financial year		**6,886**	(12,874)
Adjustments for:			
Depreciation		**-**	296
		6,886	(12,578)
Movements in working capital:			
Movement in debtors		**2**	1,118
Movement in creditors		**16,759**	7,767
Cash generated from/(used in) operations		**23,647**	(3,693)
Net increase/(decrease) in cash and cash equivalents		**23,647**	(3,693)
Cash and cash equivalents at beginning of financial year		**31,624**	35,317
Cash and cash equivalents at end of financial year	**8**	**55,271**	31,624

1. General Information

Alternative Entertainments CLG is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 185949. The registered office of the company is Rua Red, South Dublin Arts Centre, Tallaght, Dublin 24. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance
The financial statements of the company for the financial year ended 31 December 2025 have been prepared on the going concern basis and in accordance with FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (FRS 102).

Basis of preparation
The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the ‘Small Companies Regime’ in accordance with section 280C of the Companies Act 2014.

Income
Income from grants is recognised when the entity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income from teaching activities is accounted for when earned which is usually when the risk and rewards of ownership transfers.

Going Concern
Given the level of net funds the company holds the directors consider that there are no material uncertainties about the company‘s ability to continue as a going concern. The validity of this assumption is dependent on achieving sufficient operating cash flows for the future years. The company‘s principal funders, the Arts Council, Music Generation and local authorities, have not given any indication that they will withdraw financial support from the company in the foreseeable future. The directors are satisfied that in view of the expected continued financial support from the principal funders, the company has the necessary resources to continue trading for the foreseeable future.

Tangible assets and depreciation
Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	15% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors
Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Alternative Entertainments CLG
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

Trade and other creditors
Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation
The charitable company is exempt from Corporation taxation due to its charitable status in Ireland (Charity Reg No. 20051266 and CHY: 15112).

3. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

4. Operating surplus/(deficit)

	2025	2024
	€	€
Operating surplus/(deficit) is stated after charging:		
Depreciation of tangible assets	**-**	296

5. Employees

The average monthly number of employees, including directors, during the financial year was 2, (2024 - 2).

	2025	2024
	Number	Number
Class A Employees	**2**	2

6. Tangible assets

	Fixtures, fittings and equipment	**Total**
	€	**€**
Cost		
At 1 January 2025	8,732	8,732
At 31 December 2025	8,732	8,732
Depreciation		
At 1 January 2025	8,732	8,732
At 31 December 2025	8,732	8,732
Net book value		
At 31 December 2025	**-**	**-**

7. Debtors

	2025	2024
	€	€
Prepayments	**136**	138

8. Cash and cash equivalents

	2025	2024
	€	€
Cash and bank balances	**55,271**	31,624

Alternative Entertainments CLG
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

9. Creditors

Amounts falling due within one year	**2025** **€**	2024 €
Taxation	**1,878**	3,409
Other creditors	**(274)**	-
Accruals	**4,546**	5,407
Deferred Income	**27,425**	8,000
	33,575	16,816

10. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

11. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2025.

12. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 6 November 2026.

ALTERNATIVE ENTERTAINMENTS CLG

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

NOT COVERED BY THE AUDITORS REPORT

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

Alternative Entertainments CLG
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
TRADING STATEMENT
for the financial year ended 31 December 2025

	Schedule	2025 €	2024 €
Income			
Arts Council		**15,000**	9,998
SDCC		**164,932**	145,604
Tallaght Community Arts Centre		**-**	750
Kildare CC		**300**	300
Kildare & Wicklow ETB		**-**	45,000
City of Dublin ETB		**56,500**	-
Other income		**36,530**	35,849
		273,262	237,501
Gross surplus Percentage		**100.0%**	100.0%
Overhead expenses	**1**	**(266,376)**	(250,375)
Net surplus/(deficit)		**6,886**	(12,874)

Alternative Entertainments CLG
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 1 : OVERHEAD EXPENSES
for the financial year ended 31 December 2025

	2025	2024
	€	€
Administration Expenses		
Wages and salaries	**49,050**	33,000
Social welfare costs	**5,132**	3,655
subsounds festival	**75,920**	59,766
Night belongs to us	**23,438**	27,094
Musicians & Artists Fees & Expenses	**80,294**	90,873
Music Teacher	**19,095**	14,950
Rent payable	**7,118**	6,295
Insurance	**547**	545
Advertising	**-**	373
Telephone Broadband	**1,904**	2,685
Accountancy Fees	**-**	615
Bank charges	**261**	245
General expenses	**1,034**	7,523
Auditor's remuneration	**2,583**	2,460
Depreciation of tangible assets	**-**	296
	266,376	250,375